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Final Provisions

The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home. By cutting over 18,000 taxes different countries put on Made-in-America products, TPP makes sure our farmers, ranchers, manufacturers, service suppliers, and small businesses can compete—and win—in some of the fastest growing markets in the world. With more than 95 percent of the world's consumers living outside our borders, TPP will significantly expand the export of Made-in-America goods and services and support American jobs.

EXECUTIVE SUMMARY

The Final Provisions chapter defines the way the Agreement will enter into force and the ways in which it can be amended; provides rules on the ways other economies can join the TPP Agreement in the future and how Parties can withdraw should they choose to do so; and specifies the official lan-

guages of publication.

CHAPTER OVERVIEW

Amendments

The Final Provisions chapter ensures that the TPP Agreement can be amended, after each Party follows its appropriate domestic procedures. No amendments will apply to the United States without U.S. agreement based on our domestic procedures, including Congressional consultation and approval.

Accessions

The United States is interested in seeing TPP membership grow over time so that it can serve as a platform for economic integration across the Asia-Pacific region. Therefore, the Final Provisions chapter includes provisions specifying the Agreement is open to accession by members of the Asia Pacific Economic Forum (APEC) and other economies as agreed by the Parties. New entrants would need to be willing and able to meet TPP's high standards, and the terms of accession for new entrants will have to be agreed by all pre-existing Parties. For the United States, applicable domestic procedures would be needed to add new members to the TPP. This would include Congressional notification before entering into negotiations with a potential new entrant, Congressional notification of intent to sign, consultation with Congress throughout the process, and final Congressional approval.

Entry into Force

The TPP will enter into force with each partner only when the United States is satisfied that the other Party has taken the steps necessary for the proper implementation of the TPP Agreement. Other Parties may similarly seek to confirm the proper implementation of the TPP Agreement by each Party.

Housekeeping Provisions

The Final Provisions chapter specifies the procedures under which a Party can withdraw from the TPP Agreement, designates a depositary (responsible for receiving and disseminating documents), and sets out that the Eng-

lish, Spanish, and French versions of the Agreement are equally authentic.

NEW FEATURES

The TPP Agreement contains provisions that provide clearly defined accession procedures, with the support of all TPP Parties. However, new Parties will only be able to accede to the Agreement if they are willing and able to meet TPP's high standards, and applicable domestic procedures—including approval by Congress in the case of the U.S.—are followed.

